

To our valued customers,

We wanted to thank you for your patience and loyalty over the last three years. You have been attacked along with us and our employees. The recent settlement allows us to put the lawsuits behind us and get back to taking care of our customers and building a great community.

We have received many questions from our customers, so a summary of some of the portions of the settlement are explained below:

1. This settlement does not change the contracts that our customers have in place. That means if you have already purchased property, you still own your property. Your loan length and payment will remain the same, and your deed restrictions remain in place, regardless of your citizenship status or country of origin. The settlement does not and cannot take property from our customers.
2. This settlement assures that you will continue to receive the same high level of customer service from our staff of dedicated representatives. We remain dedicated to our property owners and we look forward to continuing to invest in our customers and the subdivisions they live in. The settlement does not negatively affect any of the support systems we have in place to help our customers pay their taxes, obtain building permits, or rely on local law enforcement that your property owners' association dues pay for.
3. This settlement requires that Colony Ridge follow the law, but does not require Colony Ridge to provide any special right of access to law enforcement or ICE for customer information. Following the law requires that Colony Ridge demand real proof of identification and real proof that all new buyers are Texas residents. Yes, Texas-issued drivers licenses and IDs will continue to be accepted, as will unexpired passport with valid visas for new buyers. Existing owners do not need to provide additional identification to keep their property.
4. This settlement allows Colony Ridge to sell residential lots that are currently in inventory or are platted for development.
5. This settlement does not provide for any direct or immediate refunds, payments, or interest rate reductions for current property owners. However, Colony Ridge will continue to help buyers who want to keep their lot but might suffer from an unexpected, legitimate and temporary hardship; for example, deserving buyers with a good payment history may qualify for limited assistance in the form of waiver of late fees, etc.

Thank you for your confidence in us. We remain dedicated to helping you live the American Dream. If you want to read the actual settlement, you can find it [here](#).

Colony Ridge Management